

**NOTICE OF RECEIVERSHIP OF
NATIONAL FOUNDATION OF AMERICA**

This notice is provided to advise that, on June 21, 2007, the Chancery Court of Davidson County, Tennessee placed National Foundation of America (“NFOA”) into receivership. Commissioner Leslie A. Newman, in her capacity as Rehabilitator of NFOA, has custody of all assets and operations of NFOA and will wind-down the company’s operations. You may review a complete copy of the Consent Order Appointing Commissioner as Receiver for Purposes of Rehabilitation; and Injunction at www.state.tn.us/commerce or at www.nfoarehab.com .

Paul Eggers has been appointed as Special Deputy Receiver in this matter. Paula A. Flowers has been appointed as Special Receivership Counsel. Commissioner Newman will be preparing a plan of rehabilitation for Court approval to facilitate the distribution of the assets of NFOA. Until such a plan is approved, monthly payments to contract holders may continue, with a reservation of rights by the Receiver to recover or offset any amounts determined to have been paid by NFOA.

You should be advised that NFOA has never been designated by the Internal Revenue Service as a Section 501(c)(3) tax-exempt organization. You should consult your legal or tax professional to determine what, if any, steps you should take regarding any previous tax deductions you may have taken relative to NFOA’s contracts.

The Receiver of NFOA will be seeking return of all commissions paid by NFOA to insurance agents or financial advisors.

Authority and control by former management and employees of NFOA has been suspended, and they are strictly prohibited from communicating with contract holders. Commissioner Newman, Special Deputy Receiver Eggers and Special Counsel Flowers will conduct the wind-down of NFOA’s business.

You may direct any questions regarding these proceedings, to

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